

Resolution Of The City Council Of Mercer City Approving Auditor Blanket Bond Coverage

WHEREAS, the Board recognizes the need to protect the assets of MERCER CITY from potential loss due to fraudulent or dishonest acts by employees, officers, or agents;

WHEREAS, fidelity and blanket bond coverage is an industry-standard method of providing such protection, as

recognized by national surety and fidelity bond standards;

NOW, THEREFORE, BE IT RESOLVED, that the Mercer City Council hereby authorizes and approves the declaration of the existing Commercial Blanket Bond with a coverage period of 12/3/2025-12/3/2026 in the amount of \$67,561.00 from a licensed surety provider, specifically, The North Dakota State Bonding Fund;

BE IT RESOLVED FURTHER, that the bond shall provide coverage consistent with standard fidelity bond forms promulgated by recognized surety associations, including protection against loss resulting from fraudulent or

dishonest acts;

BE IT RESOLVED FURTHER, that the Mercer City Council authorizes the City Auditor to execute all documents necessary to obtain and maintain said bond and to ensure compliance with all applicable regulations;

BE IT RESOLVED FURTHER, that this resolution shall be entered into the official records of the Board.

Adopted this 11th day of June, 2026

/s/ Mayor Ken Thomsen

/s/ City Auditor Kathrin Volochenko

(July 30, 2026)