NOTICE OF CERTIFICATE SALE

$4,025,000
BELCOURT PUBLIC SCHOOL DISTRICT NO. 7
ROLETTE COUNTY, NORTH DAKOTA
STATE AID CERTIFICATES OF INDEBTEDNESS, SERIES 2026

NOTICE IS HEREBY GIVEN that Belcourt Public School No. 7, Rolette County, North Dakota will receive bids at the office of PFM Financial Advisors LLC, Minneapolis, Minnesota until 11:00a.m., CT, on October 13, 2026, for the purchase of the above Certificates. The School Board will meet on October 13, 2026, to consider the bids.

The Certificate will be dated November 17, 2026, and will mature on August 1 in the years and amount set forth below:

Year	Amount		Year	Amount		Year	Amount
2027	$175,000		2034	$175,000		2041	$235,000
2028	$130,000		2035	$185,000		2042	$245,000
2029	$135,000		2036	$190,000		2043	$255,000
2030	$145,000		2037	$200,000		2044	$265,000
2031	$150,000		2038	$210,000		2045	$275,000
2032	$160,000		2039	$220,000		2046	$285,000
2033	$165,000		2040	$225,000			

Interest on the Certificates will be payable semiannually on each February 1 and August 1, commencing February 1, 2027. Interest will be computed on a 360-day year, 30-day month basis. The Certificates maturing in 2034 and are subject to redemption at the option of the School District on August 1, 2033, and any date thereafter at a price equal to the principal amount thereof plus accrued interest. Bids may use a combination of serial and term bonds. One rate per maturity expressed in integral multiples of 1/20 or 1/8 of 1%, in non-descending order. The winning bidder shall assist the School District is establishing the issue price of the Certificates.

Bids must be at a price not less than $3,984,750 (99.0%) plus accrued interest. The Certificates will be designated as qualified tax-exempt obligations under Section 265 of the Internal Revenue Code. The Certificates will be limited obligations of the School District for which the School District will pledge amounts to be received from a distribution of money pursuant to State of North Dakota appropriations. The School District will participate in the North Dakota Credit Enhancement Program. Bids must be accompanied by a certified check, cashier's check, surety bond, or bond draft in the amount of $40,000 (1%).

The School District reserves the right to adjust the total par size of the Certificates. The School District reserves the right to reject any and all bids, to waive any informality in any bid and to adjourn the sale. No bid may be altered or withdrawn after the time specified for opening. Proceed of the Certificates will be used to construct and improve buildings, facilities, and property. Legal opinion by Arntson Stewart Wegner PC, Bismarck, North Dakota.

Additional information for bidders may be requested from and bidding forms will be distributed by PFM Financial Advisors LLC, 45 South 7th Street, Suite 2950, Minneapolis, Minnesota 55402. 612.371.3723.

Dated September 15, 2026

BELCOURT PUBLIC SCHOOL DISTRICT NO. 7
/s/ Duane Poitra, Business Manager