Belcourt School District #7
Special Board Meeting
(Monday, October 19, 2026)

David Azure:	Present
Dennis DeCoteau:	Present
Eric Dionne:	Present
Teri LaFountain:	Present
Dallas Morin:	Present
Dr. Wanda Parisien:	Present
Scotty Vandal:	Absent

OTHERS PRESENT: Kevin Davis, Connie Baker, Earl Demery, Kevin Davis, Cindy Keplin, Brad LaRocque, Levi Gourneau and Connie Baker

1. CALL TO ORDER: Dr. Wanda called the meeting to order at 12:30 p.m.

2.ADOPTION OF AGENDA
MOTION to adopt the agenda as presented. This motion, made by Teri LaFountain and seconded by David Azure, Carried.

David Azure:	Yes
Dennis DeCoteau:	Yes
Eric Dionne:	Yes
Teri LaFountain:	Yes
Dallas Morin:	Yes
Dr. Wanda Parisien:	Yes
Scotty Vandal:	Absent

Yes: 6, No: 0, Absent: 1

3. OLD BUSINESS
None

4. NEW BUSINESS
Resolution Authorizing the Issuance of State Aid Certificates of Indebtedness, Series 2026 - Duane Poitra

This resolution authorizes Belcourt Public School District No. 7 to issue up to $4.5 million in State Aid Certificates of Indebtedness to finance construction of a gymnasium and other improvements and equipment for school buildings, facilities, and property.

The certificates will be repaid primarily from future state aid payments, which are pledged to cover principal and interest, with an interest rate not exceeding 6.50% and final maturity no later than August 1, 2046. The District is also participating in North Dakota's Credit Enhancement Program, which provides a mechanism for state funds to be used if the District cannot make a required debt payment when due.

Board approval establishes the legal and financial framework for issuing the certificates, completing the project, and ensuring repayment in accordance with the resolution's terms.

This resolution, if approved by the school board, authorizes the board President and the Business Manager to award sale of the Certificates.
Financing Resolution for Board Approval

MOTION to approve the attached Resolution Authorizing the Issuance of State Aid Certificates of Indebtedness, Series 2026, in a principal amount not to exceed $4,500,000, for the purpose of financing the construction of a gymnasium and other improvements and equipment for school buildings, facilities, and property; to establish the required sinking fund in accordance with the resolution and N.D.C.C. 22-02; and to authorize the transfer of $650,000 from General Fund 01 into the Fund 04 Sinking Fund to be used for FY28 debt service and other purposes permitted under the resolution. This motion, made by Teri LaFountain and seconded by Dallas Morin, Carried.

David Azure:	Yes
Dennis DeCoteau:	No
Eric Dionne:	Yes
Teri LaFountain:	Yes
Dallas Morin:	Yes
Dr. Wanda Parisien:	Yes
Scotty Vandal:	Absent

Yes: 5, No: 1, Absent: 1

5. ADJOURNMENT
MOTION to adjourn the meeting at 12:40 p.m. This motion, made by David Azure and seconded by Teri LaFountain, Carried.

David Azure:	Yes
Dennis DeCoteau:	Yes
Eric Dionne:	Yes
Teri LaFountain:	Yes
Dallas Morin:	Yes
Dr. Wanda Parisien:	Yes
Scotty Vandal:	Absent

Yes: 6, No: 0, Absent: 1

Dr. Wanda Parisien
Board President
Belcourt School District #7

Duane Poitra
Business Manager
Belcourt School District #7

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