



Notice of Bond Sale

\$1,320,000

POWERS LAKE PUBLIC SCHOOL
DISTRICT NO. 27
BURKE, DIVIDE AND MOUNTRAIL
COUNTIES, NORTH DAKOTA
GENERAL OBLIGATION BUILDING
FUND BONDS, SERIES 2026A

NOTICE IS HEREBY GIVEN that Powers Lake Public School District No. 27, Burke, Divide and Mountrail Counties, North Dakota will receive bids at the office of PFM Financial Advisors LLC, Minneapolis, Minnesota until 11:00 a.m., CT, on August 11, 2026, for the purchase of the above Bonds. The School Board will meet on August 11, 2026, to consider the bids.

The Bonds will be dated September 1, 2026, and will mature on August 1 in the years and amounts set forth below:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2027	\$45,000	2037	\$65,000
2028	\$45,000	2038	\$70,000
2029	\$45,000	2039	\$70,000
2030	\$45,000	2040	\$75,000
2031	\$50,000	2041	\$80,000
2032	\$50,000	2042	\$80,000
2033	\$55,000	2043	\$85,000
2034	\$60,000	2045	\$90,000
2035	\$60,000	2046	\$90,000
2036	\$65,000	2047	\$95,000

Interest on the Bonds will be payable semiannually on each February 1 and August 1, commencing February 1, 2027. Interest will be computed on a 360-day year, 30-day month basis. The Bonds maturing in 2034 and are subject to redemption at the option of the School District on August 1, 2033, and any date thereafter at a price equal to the principal amount thereof plus accrued interest. Bids may use a combination of serial and term bonds. One rate per maturity expressed in integral multiples of 1/20 or 1/8 of 1%, in non-descending order. The winning bidder shall assist the School District in establishing the issue price of the Bonds in the manner set forth in the Preliminary Official Statement.

Bids must be at a price not less than \$1,306,800 (99.0%) plus accrued interest. The Bonds will be designated as qualified tax-exempt obligations under Section 265 of the Internal Revenue Code. The Bonds will be general obligations of the School District for which the School District but are payable primarily from the School District building fund levy. The School District will participate in the North Dakota Credit Enhancement Program. Bids must be accompanied by a certified check, cashier's check, surety bond,

or bond draft in the amount of \$15,000 (1%).

The School District reserves the right to adjust the total par size of the Bonds. The School District reserves the right to reject any and all bids, to waive any informality in any bid and to adjourn the sale. No bid may be altered or withdrawn after the time specified for opening. Proceeds of the Bonds will be used to construct and equip an Ag Education addition and to otherwise renovate, improve and maintain school buildings and property and make site improvements. Legal opinion by Arntson Stewart Wegner PC, Bismarck, North Dakota.

Additional information for bidders may be requested from and bidding forms will be distributed by PFM Financial Advisors LLC, 45 South 7th Street, Suite 2950, Minneapolis, MN 55402. 612.371.3723.

Dated July 14, 2026.

POWERS LAKE PUBLIC
SCHOOL DISTRICT NO. 27
/s/ Shayna Johnson,
Business Manager
July 29, 2026